

## IMPORTANT INFORMATION

**If you fail to begin attendance in any course**, your awards will be adjusted to reflect **actual course attendance**. You will be required to repay financial aid for courses that you did not attend. To avoid financial penalty, you must take action to drop a course. If you lose eligibility for the aid awarded or fail to abide by the terms and conditions to receive the awards, you will need to pay tuition in full upon notice from the College. In order to avoid financial responsibility, you must drop a course if you decide not to attend.

If you lose eligibility for financial aid due to changes in enrollment or other factors, you will be held responsible for any charges not paid by financial aid.

You must report any additional aid received to the Financial Aid Office. Your financial aid may be adjusted if the additional aid you receive exceeds your demonstrated financial need. If the SVCC Business Office or Veteran's Affairs Office informs us of additional aid, we will revise your awards accordingly at the end of the add/drop period.

Please inform the Financial Aid Office if your enrollment or residency status changes. **It is imperative that you keep your mailing address and phone number updated since this information is used to correspond with you regarding your financial aid and institutional charges. You may do this by contacting admissions and records or online through the MySVCC website.**

## AWARD MESSAGE CODES FOR ALL POSSIBLE AWARDS

**COMA** - COMA is the Virginia Commonwealth Grant and does not have to be repaid. This grant covers tuition and fees only. You must be registered in six or more credits to be eligible for COMA.

**CSAP** - CSAP is the College Scholarship Assistance Program and does not have to be repaid. This grant covers tuition, fees, and books. You must be registered for six or more credits to be eligible for CSAP. Any remaining amounts will be refunded to you. Funding under LEAP (CSAP) may be Leveraging Educational Assistance Partnership Grants funded by the State, and, where applicable, other contributing partners.

**FWS** – If you have been selected to participate in Federal Work Study, the amount of Federal Work Study that you have been awarded must be earned through employment at the College. It will NOT be applied to your student account to cover tuition and fees. It will be disbursed to you in the form of a paycheck, on a bi-weekly basis, based on the number of hours you work. You may obtain a listing of available college positions from the Financial Aid Office. Once you have secured a position, please come to the Financial Aid Office for your contract and to complete the necessary tax forms. If you are not interested in participating in the Federal Work Study Program, please contact the Financial Aid Office immediately.

**LOCA** - Local and Private Scholarships are originally awarded by private donors. This award letter serves as notification that the Financial Aid Office has added this award to your aid package and made any adjustments to your other aid, if applicable, in light of the receipt of this scholarship.

**PELL** - The Federal Pell Grant does not have to be repaid. Amounts not used for tuition and fees may be used to purchase books. Any remaining amounts will be refunded to you. Initial Federal Pell Grant amounts are based on a projected full-time enrollment and will be reduced accordingly based on your actual enrollment at the end of the add/drop period, if you are not full-time. In most cases, the award is prorated to 75% of the amount shown if you are three-quarter time (9-11 credits), 50% if you are half-time (6-8 credits), and 25% if you are less than half-time (1-5 credits). This proration does not apply to all award amounts, particularly lower award amounts. You may only receive the Federal Pell Grant at one institution per semester.

**SEOG** - SEOG is the Supplemental Educational Opportunity Grant and does not have to be repaid. Amounts not used for tuition and fees may be used to purchase books. Any remaining amounts will be refunded to you.

**VCCS** – VCCS is a financial aid supplemental grant that pays for books only. This grant is not refunded.

**Book Scholarship** – Funded by SVCC to offset the increasing cost of books. This scholarship is not refunded.